This Regulation is issued by the Council of Ministers pursuant to Article 5 of the Definition of Powers and Duties of the Executive Organs of the Federal Democratic Republic of Ethiopia Proclamation No.916/2015 and Article 47(1) of the Public Enterprises Proclamation No. 25/1992.

1. Short Title
This Regulation may be cited as the “Ethiopian Construction Works Corporation Establishment Council of Ministers Regulation No. 366/2015”.

2. Establishment
1/ The Ethiopian Construction Works Corporation (hereinafter the “Corporation”) is here by established as a Federal Government public enterprise.

2/ The Corporation shall be governed by the Public Enterprises Proclamation No. 25/1992.
3. Supervising Authority
The Ministry of Public Enterprises shall be the Supervising Authority of the Corporation.

4. Head Office
The Corporation shall have its head office in Addis Ababa and may have branch offices elsewhere in other parts of the country as may be necessary.

5. Purposes
The purposes for which the corporation is established are:

1/ to engage in domestic and overseas construction works as a contractor in construction, upgrading and maintenance of roads, bridges, works relating to dams, irrigations, hydropower generations, water supply systems, sewerage systems, drainage, deep water wells, reclamation, river divergences, construction of buildings, airfields, rail ways, ports and other civil works;

2/ to engage in the assembling of construction equipments and machineries, manufacturing spare parts and provide maintenance service for construction equipment and machinery and produce construction materials and different kinds of pipes necessary for its activities and sell them as may be appropriate;

3/ to acquire, own and administer irrigation dams, deep water wells and as may be necessary water supply canals constructed and to be constructed by the Federal Government budget and collect charges from the beneficiaries of such dams;

4/ to engage in the rental business of construction equipment, machinery, warehouse and buildings;
5/ to produce qualified human resource with required discipline, number and quality for the Corporation by using its own training facilities or work in co-ordination with relevant domestic or international research, educational and training institutions;

6/ to make studies and forward proposals in line with directions given by the Ministry of Public Enterprises to get financial, technological and modern administrative inputs (including attracting investment or to engage in investment) to be competitive and profitable in domestic and overseas works;

7/ to sell and pledge bonds and to negotiate and sign loan agreements with local and international financial sources in line with the directive issued by the Ministry of Finance and Economic Co-operation and in accordance with policy direction given by Ministry of Public Enterprises;

8/ to undertake any other related activities necessary for the attainment of its purposes.

6. Capital
The authorized capital of the Corporation is Birr 20,313,608,143.90 (Twenty Billion Three Hundred Thirteen Million Six Hundred Eight Thousand One Hundred Forty Three and Ninety Cent) of which Birr 7,743,333,613.80 (Seven Billion Seven Hundred Forty Three Million Three Hundred Thirty Three Thousand Six Hundred Thirteen and Eighty Cent) is paid up in cash and in kind.
7. **Liability**  
The Corporation shall not be liable beyond its total assets.

8. **Duration of the Corporation**  
The Corporation is established for an indefinite period.

9. **Repealed Regulations**  
The following Regulations are hereby repealed:
   1. Ethiopian Road Construction Corporation Establishment Council of Ministers Regulation No. 248/2011;

10. **Transfer of Rights and Liabilities**  
The rights and liabilities of the following Public Enterprises are hereby transferred to the Corporation:
   1. the Ethiopian Road Construction Corporation established under the Council of Ministers Regulation No. 248/2011;
   2. the Ethiopian Water Works Construction Enterprise established under the Council of Ministers Regulation No. 316/2014.

11. **Effective Date**  
This Regulation shall enter into force on the date of publication in the Federal Negarit Gazette.

   Done at Addis Ababa, this 18th day of December, 2015.

   HAILEMARIAM DESSALEGN  
   PRIME MINISTER OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA